

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 1,037
 NET VALUATION TAXABLE 2010 77,705,854
 MUNICODE 120

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Port Republic, County of Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

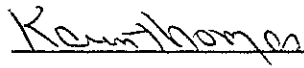
Signature 
 Title RMA CR 00231

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Karen Thomas, am the Chief Financial Officer, License # N-0606, of the City of Port Republic, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
 Title Chief Financial Officer
 Address Post office Box 246 Port Republic, NJ 08241
 Phone Number (609) 652-1501
 Fax Number (609) 652-8270
 Email -

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Port Republic as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 1 day of Feb, 2011



Kenneth W. Moore, CPA

(Registered Municipal Accountant)

Swartz & Co., LLC

(Firm Name)

PO Box 548, 1409 Cantillon Blvd.

(Address)

Mays Landing, NJ 08330

(Address)

(609) 625-0999

(Phone Number)

(609)-625-2421

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Jay H. Haines John Kelly

Signature: 

Certificate #: 005105 6441

Date: 2/3/11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year appropriations; did not exceed 3% of total
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal ac-
countant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Port Republic

Chief Financial Officer: Karen Thomas

Signature: *Karen Thomas*

Certificate #: N-0606

Date: 1/31/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Port Republic

Chief Financial Officer: *Not Applicable*

Signature: *Not Applicable*

Certificate #: N-0606

Date: _____

21-6001026

Fed I.D. #

City of Port Republic

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 57,890</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there **are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Karen Thomas
Signature Of Chief Financial Officer

1/31/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Port Republic _____ County of _____ Atlantic _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____ RMA- CR 00231 _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 77,796,121 _____ .

SIGNATURE OF TAX ASSESSOR

City of Port Republic
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		111,670
Encumbrances Payable		50,155
Prepaid Taxes		21,090
Emergency Note - NJDEP		145,150
Due to State of New Jersey For		
Marriage Licenses		150
DCA		864
Veterans and Senior Citizens		14,050
DOT		
Tax Overpayments		
Added County Tax Payable		1,448
Local School Tax Payable		305,150
Interfunds:		
Due to General Capital		57,008
Due to Muni Open Space Trust		
Due from Dog Trust		
Reserve for Garden State Trust		
		706,735
Reserve for Receivables		1,445,648
Fund Balance		488,982
Deferred School Tax Payable		460,000
	3,101,365	3,101,365

"C"

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2010**

Title of Account		Debit	Credit
Cash	85001	895,567	
NJ- DEP Receivable		145,150	
Taxes Receivable	85002	73,223	
Tax Title Liens	85003	10,435	
Foreclosed Property	85004	1,309,401	
Other Receivables	85007	52,589	
State and Federal Grants Receivable	85006	600,375	
Emergencies and Deferred Charges	85005	615,000	
Special Emergencies			
Total Assets	85008	3,701,740	
Cash Liabilities	85009		740,942
Reserve for Receivables	85010		2,011,816
Fund Balance	85011		488,982
Deferred School Tax Payable			460,000
Total Liabilities, Reserves and Fund Balance	85012		3,701,740

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	
		x	25%
	(2)	\$	-

Not Applicable

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Karen Thomas
 Signature: Karen Thomas
 Certificate #: N0601
 Date: 1/31/11

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010
1. <u>Sanitary Landfill</u>	\$ 441	\$ 24	16	\$ 449
2. <u>Unemployment Comp.</u>	3,758	24		3,782
3. <u>Planning Board</u>	26,883		4,297	22,586
4. <u>Recycling</u>	2,675	16		2,691
5. <u>LOSAP</u>	80,253			80,253
6. <u>Dog</u>	843	291	200	934
7. <u>Celebration</u>	52	1		53
8. <u>Muni Open Space</u>	32,781	15,563		48,344
9. <u>TTL Redemption</u>	-			-
10. <u>Recreation</u>	461		261	200
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 148,147	\$ 15,919	\$ 4,774	\$ 159,292

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements		Balance Dec. 31, 2010			
	XXXXXX	XX	Assessments and Liens	Current Budget							XXXXXX	XX	XXXXXX	XX		
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
															-	
															-	
															-	
															-	
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
															-	
															-	
															-	
Other Liabilities															-	
Trust Surplus															-	
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
															-	
															-	
															-	
															-	

Not Applicable

Sheet 7

*Show as a red figure

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received		Cancelled				Balance Dec. 31, 2010	
NJ DOT Church			150,000		37,050							112,950
												-
Community Development Block Grant	8,600											8,600
												-
Municipal Alliance	3,887		9,840		7,902							5,825
Wetlands Preservation Park	6,508											6,508
Clean Community			4,000		4,000							-
Recycling			2,088		2,088							-
Alcohol Education Rehabilitation			1,218		1,218							-
County Open Space	61,804											61,804
												-
County Open Space 9	400,000											400,000
County Open Space 6	2,983											2,983
												-
DEP Storm Water	1,705											1,705
												-
												-
Totals	485,487		167,146		52,258			-		-		600,375

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2010	
			Budget	Appropriation By 40A:4-87										
Clean Communities	19		4,000				2,035						1,984	
Municipal Alliance	7,810		9,840				5,933						11,717	
Municipal Alliance-Local Share	6,520		2,460										8,980	
Recycling Tonnage	2,279		2,088										4,367	
													-	
County Open Space 3 & 4	30,992												30,992	
County Open Space 9	394,380						620						393,760	
													-	
													-	
Community Development Block Grant	7,075												7,075	
													-	
DEP Storm Grant	4,444												4,444	
													-	
Alcohol Education Rehabilitation	933		464	754									2,151	
NJ DOT Church			150,000				49,302						100,698	
Totals	454,452		168,852	754		-	57,890		-		-		566,168	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Received				Balance Dec. 31, 2010	
			Budget	Appropriation By 40A:4-87								
												-
												-
												-
Alcohol Education Rehab	464		464									-
												-
Recycling Tonnage	872		872									-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
Totals	1,336		1,336		-		-		-		-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	266,773	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX	460,000	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX	1,530,305	
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid	1,491,928		XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	305,150		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	460,000		XXXXXXXXXX	XX
	2,257,078		2,257,078	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance - January 1, 2010 85045-00	XXXXXXXXXX	XX	32,781	
2010 Levy 85105-00	XXXXXXXXXX	XX	15,541	
Interest Earned	XXXXXXXXXX	XX	22	
Expenditures			XXXXXXXXXX	XX
Balance - December 31, 2010 85046-00	48,344		XXXXXXXXXX	XX
	48,344		48,344	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-		-	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-		-	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	1,513	
2010 Levy		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	407,352	
County Library	80003-04	XXXXXXXXXX	XX	43,772	
County Health		XXXXXXXXXX	XX	26,542	
County Open Space Preservation		XXXXXXXXXX	XX	7,580	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	1,448	
Paid		486,759		XXXXXXXXXX	XX
Balance - December 31, 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		1,448		XXXXXXXXXX	XX
		488,207		488,207	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2010		XXXXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Not Applicable		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2010 Levy	80003-07	XXXXXXXXXX	XX	-	
Paid	80003-08			XXXXXXXXXX	XX
Balance - December 31, 2010					
		-		-	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2010	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-09			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-10				
		-			-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-11			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-12				
		-			-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-13			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-14				
		-			-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-15			XXXXXXXXXX	XX
Balance - December 31, 2010	80004-16				
		-			-

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	214,570		214,570		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget	431,534		442,334		10,800	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
	754		754		-	
Total Miscellaneous Revenue Anticipated 80103-	432,288		443,088		10,800	
Receipts from Delinquent Taxes 80104-	70,000		65,940		(4,060)	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	445,615		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	445,615		443,406		(2,209)	
	1,162,473		1,167,004		4,531	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	2,401,352	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax 80109-00		1,530,305		XXXXXXXXXXXX	XX
Regional School Tax 80119-00		-		XXXXXXXXXXXX	XX
Regional High School Tax 80110-00		-		XXXXXXXXXXXX	XX
County Taxes 80111-00		485,246		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		1,448		XXXXXXXXXXXX	XX
Special District Taxes 80113-00		-		XXXXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		15,541		XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	74,594	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX	-	
Balance for Support of Municipal Budget (or) 80116-00		443,406		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		-		XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX	-	
		2,475,946		2,475,946	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01		1,161,719	
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		754	
Appropriated for 2010 (Budget Statement Item 9)	80012-03		1,162,473	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04		155,000	
Total General Appropriations (Budget Statement Item 9)	80012-05		1,317,473	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		1,317,473	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	1,131,209		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	74,594		
Reserved	80012-10	111,670		
Total Expenditures	80012-11		1,317,473	
Unexpended Balances Canceled (see footnote)	80012-12		-	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Not Applicable				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	10,800	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	-	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	-	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	59,433	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	119,677	
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2010	80013-07	460,000		XXXXXXXXXX	XX
Balance - December 31, 2010	80013-08	XXXXXXXXXX	XX	460,000	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	4,060		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	2,209		XXXXXXXXXX	XX
Interfund Advances Originating in 2010	80013-12	6,776		XXXXXXXXXX	XX
Cancellation of Prior Year Revenue				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	176,865		XXXXXXXXXX	XX
		649,910		649,910	

**SURPLUS - CURRENT FUND
YEAR 2010**

			Debit		Credit	
1.	Balance - January 1, 2010	80014-01	XXXXXXXXXX	XX	526,687	
2.			XXXXXXXXXX	XX		
3.	Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX	176,865	
4.	Amount Appropriated in the 2010 Budget - Cash	80014-03	214,570		XXXXXXXXXX	XX
5.	Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXXX	XX
6.					XXXXXXXXXX	XX
7.	Balance - December 31, 2010	80014-05	488,982		XXXXXXXXXX	XX
			703,552		703,552	

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,040,717	
Investments	80014-07	-	
Sub Total		1,040,717	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	706,735	
Cash Surplus	80014-09	333,982	
Deficit in Cash Surplus	80014-10	(
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	155,000	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	155,000	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	488,982	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,470,493</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>14,156</u>
5a. Subtotal 2010 Levy		\$	<u>2,484,649</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>2,484,649</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>4,820</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>5,254</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>21,855</u>
In 2010 *	82122-00	\$	<u>2,362,398</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>17,099</u>
Total to Line 14	82111-00	\$	<u>2,401,352</u>
11. Total Credits		\$	<u>2,411,426</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>73,223</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is $\frac{96.64\%}{82112-00}$			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>2,401,352</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>2,401,352</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	13,399	
2. Sr. Citizens Deductions Per Tax Billings	2,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	14,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Collector				
6. Veterans Deductions Allowed by Collector 2009 Taxes				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	401	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	17,750	
10.				
11.				
12. Balance - December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	14,050		XXXXXXXXXX	XX
	31,550		31,550	

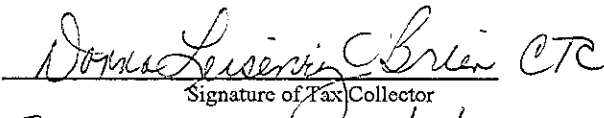
Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500
Line 3	14,750
Line 4	250
Sub-Total	17,500
Less: Line 7	401
To Item 10, Sheet 22	17,099

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance - January 1, 2010			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
					XXXXXXXXXX	XX
Balance - December 31, 2010					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-		-	

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010


 Signature of Tax Collector
T-0297 2/4/2011
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

Not Applicable

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [[2011 Estimated Total Levy - 2010 Total Levy]/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____ -

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____ -

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance - January 1, 2010			70,771		XXXXXXXXXX	XX
	A. Taxes	83102-00	70,771	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 4,831	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 4,831		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	70,771	
8.	Totals			75,602		75,602	
9.	Balance Brought Down			70,771		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	65,940	
	A. Taxes	83116-00	65,940	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2010 Tax Sale			784		XXXXXXXXXX	XX
			83118-00				
12.	2010 Taxes Transferred to Liens			4,820		XXXXXXXXXX	XX
			83119-00				
13.	2010 Taxes			73,223		XXXXXXXXXX	XX
			83123-00				
14.	Balance - December 31, 2010			XXXXXXXXXX	XX	83,658	
	A. Taxes	83121-00	73,223	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	10,435	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			149,598		149,598	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 93.17%

17. Item No. 14 multiplied by percentage shown above is 77,944 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit		Credit	
1.	Balance - January 1, 2010	84101-00	923,101		XXXXXXXXXX	XX
2.	Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX	XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.		84102-00			XXXXXXXXXX	XX
5B.		84105-00	XXXXXXXXXX	XX		
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8.	Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9.	Cash *	84109-00	XXXXXXXXXX	XX		
10.	Contract	84110-00	XXXXXXXXXX	XX		
11.	Mortgage	84111-00	XXXXXXXXXX	XX		
12.	Loss on Sales	84112-00	XXXXXXXXXX	XX		
13.	Gain on Sales	84113-00			XXXXXXXXXX	XX
14.	Balance - December 31, 2010	84114-00	XXXXXXXXXX	XX	923,101	
			923,101		923,101	

CONTRACT SALES

			Debit		Credit	
15.	Balance - January 1, 2010	84115-00			XXXXXXXXXX	XX
16.	2010 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17.	Collected *	84117-00	XXXXXXXXXX	XX		
18.		84118-00	XXXXXXXXXX	XX		
19.	Balance - December 31, 2010	84119-00	XXXXXXXXXX	XX		
			-		-	

MORTGAGE SALES

			Debit		Credit	
20.	Balance - January 1, 2010	84120-00			XXXXXXXXXX	XX
21.	2010 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22.	Collected *	84122-00	XXXXXXXXXX	XX		
23.		84123-00	XXXXXXXXXX	XX		
24.	Balance - December 31, 2010	84124-00	XXXXXXXXXX	XX		
			-		-	

Analysis of Sale of Property:	\$	-	
* Total Cash Collected in 2010		(84125-00)	
Realized in 2010 Budget		-	
To Results of Operation (Sheet 19)		None	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	\$ 25,000	\$ 25,000	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
9/29/2010	Flood Damage	155,000		31,000								155,000	
Totals		155,000		31,000		-						155,000	
								80025-00	80026-00				

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010		
							By 2010 Budget		Canceled by Resolution				
Totals													
								80027-00		80028-00			

Not Applicable

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2010	80033-04	-		XXXXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-05	\$	
2011 Interest on Bonds *		80033-06		\$		
ASSESSMENT SERIAL BONDS						
Outstanding - January 1, 2010	80033-07	XXXXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXXXX	XX			
Paid				XXXXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2010	80033-10	-		XXXXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-11	\$	
2011 Interest on Bonds *		80033-12		\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	-

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2010	80033-04	-		XXXXXXXXXX	XX	
2011 Loan Maturities				80033-05		\$
2011 Interest on Loans				80033-06		\$
Total 2011 Debt Service for	Loan			80033-13		\$

LOAN						
Outstanding - January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Loan Maturities				80033-11		\$
2011 Interest on Loans				80033-12		\$
Total 2011 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued	Date of Issue	Interest Rate
Total	-		-		
	80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding - January 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding - December 31, 2010	80034-03	<i>Not Applicable</i>		XXXXXXXX	XX	
2011 Bond Maturities - Term Bonds	80034-04	\$				
2011 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding - December 31, 2010	80034-09	<i>Not Applicable</i>		XXXXXXXX	XX	
2011 Interest on Bonds *	80034-10	\$				
2011 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ 145,150	\$ zero
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes 80039-	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement				Interest Computed to (Insert Date)
						For Principal		For Interest **		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
Total	-		-			-		-		

Not Applicable

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Not Applicable

Sheet 34

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Not Applicable

80051-01

80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010				2010 Authorizations	Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2010			
	Funded		Unfunded						Funded		Unfunded	
									-			
01-02 Constr of Park and Landfill Closure	9,773								9,773			
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
Total	7000-	9,773	-		-		-		-	9,773		-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance - January 1, 2010	80031-01	XXXXXXXXXX	XX	17,487	
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Feasibility Study				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2010	80031-05	17,487		XXXXXXXXXX	XX
		17,487		17,487	

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2010	80030-01	XXXXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2010	80030-05			XXXXXXXXXX	XX
		-		-	

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit		Credit	
Balance - January 1, 2010	80029-01	XXXXXXXXXX	XX	29.917	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Unfund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2010	80029-04	29.917		XXXXXXXXXX	XX
		29.917		29.917	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | | |
|----|---|----|--|
| 1. | Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding - December 31, 2010 | \$ | |
| 2. | Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | \$ | |
| 3. | Amount of Bonds Issued Under Item 1
Maturing in 2011 | \$ | |
| 4. | Amount of Interest on Bonds with a
Covenant - 2011 Requirement | \$ | |
| 5. | Total of 3 and 4 - Gross Approp | \$ | |
| 6. | Less Amount of Special Trust Fund to be Used | \$ | |
| 7. | Net Appropriation Required | \$ | |

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

- A.
- | | | |
|---|----|---------------------|
| 1. Total Tax Levy for the Year 2010 was | | \$ <u>2,484,649</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | <u>2,401,352</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>1,739,254</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO NO
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | |
|--|---|-------------|
| 1. Cash Deficit 2009 | | \$ <u>-</u> |
| 2. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ <u> </u> | = | \$ <u>-</u> |
| 3. Cash Deficit 2010 | | \$ <u>-</u> |
| 4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ <u> </u> | = | \$ <u>-</u> |

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>1,448</u>	\$ <u>1,448</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>305,150</u>	\$ <u>305,150</u>

