

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 1,037
NET VALUATION TAXABLE 2011 77,796,121
MUNICODE 120

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

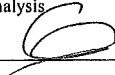
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ City _____ of _____ Port Republic _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

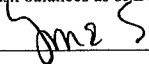
Signature 
Title RMA CR 00231

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gina Simon, am the Acting Chief Financial Officer, License # 0, of the City of _____ of Port Republic, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
Title Acting Chief Financial Officer
Address Post office Box 246 Port Republic, NJ 08241
Phone Number (609) 652-1501
Fax Number (609) 652-8270
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Port Republic as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Kenneth W. Moore, CPA

(Registered Municipal Accountant)

Ford Scott & Associates, LLC

(Firm Name)

P.O. Box 538

(Address)

Ocean City, NJ 08226

(Address)

(609) 399-6333

(Phone Number)

(609) 399-3710

(Fax Number)

Certified by me

This 2nd day of Feb, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____ *John P. Kelly*

Signature: _____ *John P. Kelly*

Certificate #: _____ 005105 _____

Date: _____ *2/6/12* _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Port Republic
Port Republic
 Chief Financial Officer: Gina Simon
 Signature: *Gina S.*
 Certificate #: _____
 Date: 2/3/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Port Republic
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

Not Applicable

21-6001026
Fed I.D. #

City of Port Republic
Municipality

Atlantic
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 109,503</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

Sheet 1d

12/31/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Port Republic _____, County of _____ Atlantic _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title RMA- CR 00231

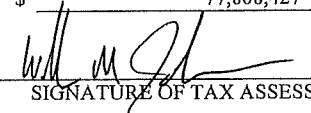
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 77,868,427 .


SIGNATURE OF TAX ASSESSOR

City of Port Republic
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash & Investments	1,923,482	
NJDEP Receivable		
Property Taxes Receivable:		
2011	71,354	
Prior	0	
Subtotal	71,354	
Tax Title Lien Receivables	15,378	
Property Acquired for Taxes	923,101	
Due From State- Veterans and Senior Citizens	-	
Property Deeded to City	386,300	
Revenue Accounts Receivable	2,621	
Interfunds:		
Due from Trust Fund	2,268	
Due From Open Space Trust	13,041	
Due From Dog	833	
Due From Federal and State Grant Fund	87,999	
Special Emergency	36,911	
Overexpenditure	11,433	
Deferred School Tax	460,000	
Totals	3,934,721	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		61,101	
Encumbrances Payable		11,557	
Prepaid Taxes		37,913	
Emergency Note - NJDEP			
Due to State of New Jersey For			
Marriage Licenses		150	
DCA		864	
Veterans and Senior Citizens		13,649	
DOT			
Tax Overpayments		93	
Added County Tax Payable		363	
Local School Tax Payable		287,126	
Interfunds:			
Due to General Capital		1,036,609	
		1,449,425	"C"
Reserve for Receivables		1,502,895	
Fund Balance		522,401	
Deferred School Tax Payable		460,000	
	3,934,721	3,934,721	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2010**

Title of Account		Debit	Credit
Cash	85001	1,923,482	
NJ- DEP Receivable		0	
Taxes Receivable	85002	71,354	
Tax Title Liens	85003	15,378	
Foreclosed Property	85004	1,309,401	
Other Receivables	85007	106,762	
State and Federal Grants Receivable	85006	639,417	
Emergencies and Deferred Charges	85005	508,344	
Special Emergencies			
Total Assets	85008	4,574,138	
Cash Liabilities	85009		1,537,594
Reserve for Receivables	85010		2,051,866
Unappropriated Reserves			2,277
Fund Balance	85011		522,401
Deferred School Tax Payable			460,000
Total Liabilities, Reserves and Fund Balance	85012		4,574,138

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
<i>Not Applicable</i>				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog License Trust Fund		
Cash	1,975	
Due From State of N.J. Fees		
Due From Current Fund		833
Reserve for Dog Expenditures		1,142
Totals-Dog Trust	1,975	1,975
Other Trusts:		
Cash & Investments	85,751	
Investments Held for LOSAP	110,150	
Interfunds:		
Due To/From Current		15,309
Due To/From Grant		
Reserves:		
Recycling		2,693
Landfill Closure End		458
Unemployment Compensation Fund		3,326
Planning Board Escrow		3,243
Special Planning Board		-
Municipal Open Spaces		60,403
LOSAP		110,150
Celebration		179
Recreation		140
Tax Title Lien Redemption		219
Totals	195,901	195,901

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$ _____
x _____ 25%
(2) \$ _____ -

Municipal Public Defender Trust Fund Balance December 31, 2011: (3) \$ _____
Not Applicable

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 + 2): \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

ASMS
Chief Financial Officer: Gina Simon
Signature: JMS
Certificate #: _____
Date: 2/3/12

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Sanitary Landfill</u>	\$ 449	\$ 9		\$ 458
2. <u>Unemployment Comp.</u>	3,782	1,287	1,743	3,326
3. <u>Planning Board</u>	22,586		19,343	3,243
4. <u>Recycling</u>	2,691	2		2,693
5. <u>LOSAP</u>	110,150			110,150
6. <u>Dog</u>	890	1,085	833	1,142
7. <u>Celebration</u>	53	126		179
8. <u>Muni Open Space</u>	48,344	15,559	3,500	60,403
9. <u>TTL Redemption</u>	-	219		219
10. <u>Recreation</u>	200		60	140
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 189,145	\$ 18,287	\$ 25,479	\$ 181,953

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS												Disbursements		Balance Dec. 31, 2011	
	XXXXX	XX	Assessments and Liens		Current Budget										XXXXX	XX	XXXXX	XX
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
																	-	
																	-	
																	-	
																	-	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
																	-	
																	-	
																	-	
																	-	
Other Liabilities																	-	
Trust Surplus																	-	
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
																	-	
																	-	
																	-	
																	-	

Not Applicable

Sheet 7

*Show as a red figure

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	5,185	1,965,270	46,973	1,923,482
Trust - Assessment				
Trust - Dog License		1,975		1,975
Trust - Other		85,751		85,751
Capital - General		169		169
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				
Public Assistance **				
				-
				-
Total	5,185	2,053,165	46,973	2,011,377

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA #CR 00231

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011		2011 Budget Revenue Realized		Received		Cancelled		Balance Dec. 31, 2011	
NJ DOT Church	112,950									112,950
NJ DOT Mill Road			67,000		39,973					27,027
Community Development Block Grant	8,600									8,600
HAVA Grant			8,575							8,575
Municipal Alliance	5,825		9,840		6,400					9,265
Wetlands Preservation Park	6,508									6,508
Clean Community			4,000		4,000					-
Recycling										-
Alcohol Education Rehabilitation			431		431					-
County Open Space	61,804									61,804
										-
County Open Space 9	400,000									400,000
County Open Space 6	2,983									2,983
										-
DEP Storm Water	1,705									1,705
										-
										-
Totals	600,375		89,846		50,804		-		-	639,417

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Clean Communities	1,984		4,000	3,997			1,987
Municipal Alliance	11,717	9,840		6,523			15,034
Municipal Alliance-Local Share	8,980	2,460					11,440
Recycling Tonnage	4,367						4,367
	-						-
County Open Space 3 & 4	30,992						30,992
County Open Space 9	393,760						393,760
	-						-
HAVA Grant	-		8,575				8,575
Community Development Block Grant	7,075						7,075
	-						-
DEP Storm Grant	4,444						4,444
	-						-
Alcohol Education Rehabilitation	2,151		431				2,582
NJ DOT Mill Road		67,000		59,911			7,089
NJ DOT Church	100,698			39,072			61,626
Totals	566,168	79,300	13,006	109,503	-	-	548,971

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011		Transferred from 2011 Budget Appropriations			Received				Balance Dec. 31, 2011	
			Budget	Appropriation By 40A:4-87							
										-	
Recycling Tonnage						2,277				2,277	
										-	
										-	
										-	
										-	
										-	
										-	
										-	
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										-	
										-	
										-	
										-	
										-	
Totals	-	-	-	-	-	2,277	-	-	-	2,277	

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	305,150	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	XX	460,000	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX	1,494,257	
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid	1,512,281		XXXXXXXXXX	XX
Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	287,126		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	460,000		XXXXXXXXXX	XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	2,259,407		2,259,407	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance - January 1, 2011 85045-00	XXXXXXXXXX	XX	48,344	
2011 Levy 85105-00	XXXXXXXXXX	XX	15,559	
Interest Earned	XXXXXXXXXX	XX	306	
Expenditures	3,500		XXXXXXXXXX	XX
Balance - December 31, 2011 85046-00	60,709		XXXXXXXXXX	XX
	64,209		64,209	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit
Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX	
Levy Calendar Year 2011	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX XX
Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85033-00			XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX XX
# Must include unpaid requisitions	-		-

REGIONAL HIGH SCHOOL TAX

	Debit		Credit
Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX	
Levy Calendar Year 2011	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX XX
Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85043-00			XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX XX
# Must include unpaid requisitions	-		-

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	1,448	
2011 Levy		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	444,560	
County Library	80003-04	XXXXXXXXXX	XX	43,900	
County Health		XXXXXXXXXX	XX	26,955	
County Open Space Preservation		XXXXXXXXXX	XX	7,208	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	363	
Paid		524,071		XXXXXXXXXX	XX
Balance - December 31, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		363		XXXXXXXXXX	XX
		524,434		524,434	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2011		XXXXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2011 Levy		XXXXXXXXXX	XX	-	
Paid				XXXXXXXXXX	XX
Balance - December 31, 2011					
		-		-	

Not Applicable

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-09			XXXXXXXXXX	XX
Balance - December 31, 2011	80004-10				
		-			-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-11			XXXXXXXXXX	XX
Balance - December 31, 2011	80004-12				
		-			-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-13			XXXXXXXXXX	XX
Balance - December 31, 2011	80004-14				
		-			-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-15			XXXXXXXXXX	XX
Balance - December 31, 2011	80004-16				
		-			-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	94,000	94,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	453,509	453,731	222
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	13,006	13,006	-
Total Miscellaneous Revenue Anticipated 80103-	466,515	466,737	222
Receipts from Delinquent Taxes 80104-	70,000	73,317	3,317
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	510,361	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-	-	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	510,361	525,490	15,129
	1,140,876	1,159,544	18,668

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	2,469,349
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	1,494,257	XXXXXXXXXX XX
Regional School Tax 80119-00	-	XXXXXXXXXX XX
Regional High School Tax 80110-00	-	XXXXXXXXXX XX
County Taxes 80111-00	522,623	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	363	XXXXXXXXXX XX
Special District Taxes 80113-00	-	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00	15,559	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	88,943
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	-
Balance for Support of Municipal Budget (or) 80116-00	525,490	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	-
	2,558,292	2,558,292

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01		1,127,870
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		13,006
Appropriated for 2011 (Budget Statement Item 9)	80012-03		1,140,876
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		1,140,876
Add: Overexpenditures (see footnote)	80012-06		11,433
Total Appropriations and Overexpenditures	80012-07		1,152,309
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	1,002,265	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	88,943	
Reserved	80012-10	61,101	
Total Expenditures	80012-11		1,152,309
Unexpended Balances Canceled (see footnote)	80012-12		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Not Applicable			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	222	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	3,317	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	15,129	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	107,021	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	56,460	
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2011	80013-07	460,000		XXXXXXXXXX	XX
Balance - December 31, 2011	80013-08	XXXXXXXXXX	XX	460,000	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXXXX	XX
Interfund Advances Originating in 2011	80013-12	54,380		XXXXXXXXXX	XX
Cancellation of Prior Year Revenue		350		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	127,419		XXXXXXXXXX	XX
		642,149		642,149	

**SURPLUS - CURRENT FUND
YEAR 2011**

			Debit		Credit	
1.	Balance - January 1, 2011	80014-01	XXXXXXXXXX	XX	488,982	
2.			XXXXXXXXXX	XX		
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	XX	127,419	
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	94,000		XXXXXXXXXX	XX
5.	Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXXX	XX
6.					XXXXXXXXXX	XX
7.	Balance - December 31, 2011	80014-05	522,401		XXXXXXXXXX	XX
			616,401		616,401	

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,923,482	
Investments	80014-07	-	
Sub Total		1,923,482	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,449,425	
Cash Surplus	80014-09	474,057	
Deficit in Cash Surplus	80014-10	()	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	36,911	
Cash Deficit #	80014-13		
Deferred Charges #		11,433	
Total Other Assets	80014-14	48,344	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	522,401	

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	2,535,650
or (Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	9,996
5a. Subtotal 2011 Levy		\$	2,545,646
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2011 Tax Levy	82106-00	\$	2,545,646
6. Transferred to Tax Title Liens	82107-00	\$	4,943
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	_____
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2010	82121-00	\$	21,090
In 2011 *	82122-00	\$	2,432,009
R.E.A.P. Revenue	82124-00	\$	_____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	16,250
Total to Line 14	82111-00	\$	2,469,349
11. Total Credits		\$	2,474,292
12. Amount Outstanding December 31, 2011	83120-00	\$	71,354
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00		97.00%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	2,469,349
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	2,469,349

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

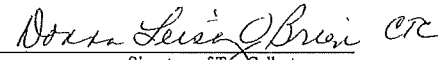
	Debit		Credit	
1. Balance - January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	14,050	
2. Sr. Citizens Deductions Per Tax Billings	3,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	13,000		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Collector	250			
6. Veterans Deductions Allowed by Collector 2010 Taxes				
7. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	15,849	
10.				
11.				
12. Balance - December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	13,649		XXXXXXXXXX	XX
	30,149		30,149	

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250
Line 3	13,000
Line 5	250
Sub-Total	16,500
Less: Line 7	250
To Item 10, Sheet 22	16,250

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance - January 1, 2011			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance - December 31, 2011					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011						


 Signature of Tax Collector
 T-0297 2/4/2012
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

Not Applicable

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____ -

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____ -

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance - January 1, 2011				83,658		XXXXXXXXXX	XX
A. Taxes		83102-00	73,223	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83103-00	10,435	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83105-00	XXXXXXXXXX	XX		
B. Tax Title Liens			83106-00	XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83108-00	XXXXXXXXXX	XX		
B. Tax Title Liens			83109-00	XXXXXXXXXX	XX		
4. Added Taxes			83110-00	94		XXXXXXXXXX	XX
5. Added Tax Title Liens			83111-00			XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens			83104-00	XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes			83107-00	(1)	-	XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	83,752	
8. Totals				83,752		83,752	
9. Balance Brought Down				83,752		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	73,317	
A. Taxes		83116-00	73,317	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2011 Tax Sale			83118-00			XXXXXXXXXX	XX
12. 2011 Taxes Transferred to Liens			83119-00	4,943		XXXXXXXXXX	XX
13. 2011 Taxes			83123-00	71,354		XXXXXXXXXX	XX
14. Balance - December 31, 2011				XXXXXXXXXX	XX	86,732	
A. Taxes		83121-00	71,354	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83122-00	15,378	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				160,049		160,049	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.54%

17. Item No. 14 multiplied by percentage shown above is 75,926 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit		Credit	
1.	Balance - January 1, 2011	84101-00	923,101		XXXXXXXXXX	XX
2.	Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX	XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.		84102-00			XXXXXXXXXX	XX
5B.		84105-00	XXXXXXXXXX	XX		
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8.	Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9.	Cash *	84109-00	XXXXXXXXXX	XX		
10.	Contract	84110-00	XXXXXXXXXX	XX		
11.	Mortgage	84111-00	XXXXXXXXXX	XX		
12.	Loss on Sales	84112-00	XXXXXXXXXX	XX		
13.	Gain on Sales	84113-00			XXXXXXXXXX	XX
14.	Balance - December 31, 2011	84114-00	XXXXXXXXXX	XX	923,101	
			923,101		923,101	

CONTRACT SALES

			Debit		Credit	
15.	Balance - January 1, 2011	84115-00			XXXXXXXXXX	XX
16.	2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17.	Collected *	84117-00	XXXXXXXXXX	XX		
18.		84118-00	XXXXXXXXXX	XX		
19.	Balance - December 31, 2011	84119-00	XXXXXXXXXX	XX		
			-		-	

MORTGAGE SALES

			Debit		Credit	
20.	Balance - January 1, 2011	84120-00			XXXXXXXXXX	XX
21.	2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22.	Collected *	84122-00	XXXXXXXXXX	XX		
23.		84123-00	XXXXXXXXXX	XX		
24.	Balance - December 31, 2011	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____ None _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ 11,433	\$ 11,433
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2010		REDUCED IN 2011				Balance Dec. 31, 2011	
								By 2011 Budget		Canceled by Resolution			
9/29/2010	Flood Damage	155,000		31,000		155,000		118,089				36,911	
				-								-	
Totals		155,000		31,000		155,000		118,089			-	36,911	
								80025-00			80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011				Balance Dec. 31, 2011
					By 2011 Budget		Canceled by Resolution		
Totals									

Not Applicable

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	80033-01	XXXXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2011	80033-04	-		XXXXXXXXXX	XX	
2012 Bond Maturities - General Capital Bonds				80033-05	\$	
2012 Interest on Bonds *		80033-06	\$			
ASSESSMENT SERIAL BONDS						
Outstanding - January 1, 2011	80033-07	XXXXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2011	80033-10	-		XXXXXXXXXX	XX	
2012 Bond Maturities - General Capital Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	-		-			

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

		Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
<i>Not Applicable</i>						
Outstanding - December 31, 2011	80033-04	-		XXXXXXXX	XX	
2012 Loan Maturities				80033-05		\$
2012 Interest on Loans				80033-06		\$
Total 2012 Debt Service for	Loan			80033-13		\$

LOAN						
Outstanding - January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
<i>Not Applicable</i>						
Outstanding - December 31, 2011	80033-10			XXXXXXXX	XX	
2012 Loan Maturities				80033-11		\$
2012 Interest on Loans				80033-12		\$
Total 2012 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Not Applicable

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding - December 31, 2011	80034-03	<i>Not Applicable</i>		XXXXXXXX	XX	
2012 Bond Maturities - Term Bonds	80034-04					\$
2012 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding - December 31, 2011	80034-09	<i>Not Applicable</i>		XXXXXXXX	XX	
2012 Interest on Bonds *	80034-10					\$
2012 Bond Maturities - Serial Bonds					80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)					80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued	Date of Issue	Interest Rate
	-01	-02			
Total	80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes 80039-		\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. New Municipal Building and Backhoe	950,000		9/30/2011		950,000		9/28/2012	2.375%			22,563			9/2/2012	
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
Total	950,000				950,000				-		22,563				

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1.											
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Total											

Not Applicable

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

Not Applicable

Sheet 3 of 4

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
							-	
01-02 Constr of Park and Landfill Closure	9,773						9,773	
03-11 New Municipal Building and Backhoe			1,000,000		3,399		46,601	950,000
								-
								-
								-
								-
								-
Total	70000- 9,773	-	1,000,000	-	3,399	-	56,374	950,000

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance - January 1, 2011	80031-01	XXXXXXXXXX	XX	17,487	
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	33,000	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	50,000		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2011	80031-05	487		XXXXXXXXXX	XX
		50,487		50,487	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2011	80030-01	XXXXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2011	80030-05			XXXXXXXXXX	XX
		-		-	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
Municipal Building/Backhoe	1,000,000		950,000		50,000		50,000	
Total 80032-00	1,000,000		950,000		50,000		50,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit		Credit	
Balance - January 1, 2011	80029-01	XXXXXXXXXX	XX	29,917	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Unfund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2011	80029-04	29,917		XXXXXXXXXX	XX
		29,917		29,917	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

A.

1. Total Tax Levy for the Year 2011 was \$ 2,545,646
2. Amount of Item 1 Collected in 2011 (*) \$ 2,469,349
3. Seventy (70) percent of Item 1 \$ 1,781,952

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO NO
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2010 \$ -
2. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ = \$ -
3. Cash Deficit 2011 \$ -
4. 4% of 2011 Tax Levy for all purposes:
Levy - - \$ = \$ -

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>363</u>	\$ <u>363</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>287,126</u>	\$ <u>287,126</u>