State of New Jersey

Department of Community Affairs

Annual Debt Statement

	0120 Port Republic City - County of Atla	ntic	Harting Control	Date Pr	epared:		23/01/2015
	Budget Year Ending: 31-Dec-2014 (Month-DD)			2014 (year)			
	Name: Gina Simon	7000	Phone:	609-652	10 to		
	Title: Chief Financial Officer		Fax:	609-652	- 25 CAR (1996		
	Address: 1143 Main Street		Email:	ginasim	on.portrepu	blic@c	omcast.net
	Port Republic, NJ 08241		CFO Cert #:	N1540		Pass	
	海军基队所名 含地洲面柏龙 透影				γ		
	Gina Simon, being duly sworn, deposes and says: Depose County of Atlantic here and in the statement hereinafter						
1	is a true statement of the debt condition of the local unit						
	provided by the Local Bond Law of New Jersey.						•
	By checking this box, I am swearing that the above statement is true (The Email function will not work until you acknowledge the above		Gross Debt	Deduction		Net Debt	
	Total Bonds and Notes for Local School Purposes		-	\$	-	\$	<u>.</u>
	Total Bonds and Notes for Regional School Purposes	_\$_		\$		\$	-
		_\$		\$	pak	\$	<u>.</u>
		\$	<u> </u>	\$	-	\$	<u>-</u>
		\$	_	\$		\$	
		\$	-	\$	<u>-</u>	\$	
	Municipal/County General Obligations	\$	1,176,924.00	\$	-	. \$	1,176,924.00
2	<u>Total</u>	\$	1,176,924.00	\$	-	\$	1,176,924.00
3	Equalized valuation basis (the average of the equalized valuation of class II railroad property of the local unit for the	uation ne las	ns of real estate, at 3 preceding ye	includin	g improven	nents ar	d the assessed
	<u>Year</u>						
	Equalized Valuation Real Property with Improvem	nents	plus assessed va	aluation o	f Class II		
	2012 RR Property				£Cl X	\$	134,799,930.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property				\$	129,048,524.00	
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property						
						\$	131,778,955.00
4	Equalized Valuation Basis - Average of (1), (2) and (3)					\$	131,875,803.00
5	Net Debt expressed as a percentage of such equalized valua	ition	basis is: %				0.892%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one): Typ	e II		
1	Term Bonds	(de) (1. • -) A d		
2	Serial Bonds (a) Issued (b) Authorized but not issued State St			
3	Temporary Notes (a) Issued (b) Authorized but not issued \$ 1.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2	<u> </u>		
4	Total Bonds and Notes	<u>-</u>	\$ 	-
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SO Amounts held or to be held for the sole purpose of paying bonds and no			
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds. \$\square\$\$			
6	purposes other than the payment of bonds and notes included in Line 4.			
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.			
8	% of average of equalized valuations \$ 131,875,803.00 \$ 3,9 Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	956,274.09		
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction		\$ 3,956,27	4.09
	Total Allowable Deduction	_	\$	_

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

Construction of new City Hall	\$ 300,675.00
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and Anticipation Notes Issued	

Bond Anticipation Notes Issued

1,140,675.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

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OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

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5 Total Bond Anticipation Notes Issued and Authorized but not Issued

1,176,924.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3)Green Trust Loans (4) Infrastructure Trust of Billion (5) (6) (7)Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2)Bonds issued by another Public Body Guaranteed by the Municipality (3)(4)(5)Miscellaneous Bonds and Notes Authorized but not Issued \$

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