

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 1,037
 NET VALUATION TAXABLE 2014 77,703,164
 MUNICODE 120

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Port Republic , County of Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title RMA CR 00231

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gina Simon , am the Acting Chief Financial Officer, License # N1540 , of the City of _____ of Port Republic , County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014 , completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 143 112th St.
 Post office Box 246 Port Republic, NJ 08241
 Phone Number (609) 652-1501
 Fax Number (609) 652-8270
 Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Port Republic as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Kenneth W. Moore, CPA

(Registered Municipal Accountant)

Ford Scott & Associates, LLC

(Firm Name)

P.O. Box 538

(Address)

Ocean City, NJ 08226

(Address)

(609) 399-6333

(Phone Number)

(609) 399-3710

(Fax Number)

Certified by me

This 25th day of Jan, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Kelly

Signature: 

Certificate #: 6441

Date: 2/1/15

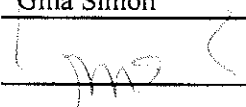
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Port Republic
 Chief Financial Officer: Gina Simon
 Signature: 
 Certificate #: N1540
 Date: 11/30/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Not Applicable

Municipality: City of Port Republic
 Chief Financial Officer: Gina Simon
 Signature: _____
 Certificate #: N1540
 Date: _____

21-6001026

Fed I.D. #

City of Port Republic
Municipality

Atlantic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 23,515</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Handwritten Signature]

Signature Of Chief Financial Officer

1/30/15

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

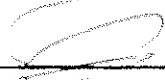
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Port Republic _____, County of _____ Atlantic _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title RMA- CR 00231

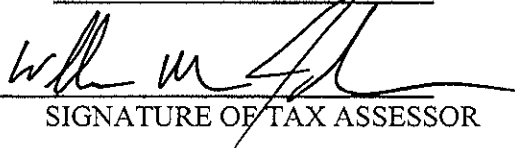
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 78,132,706 .


SIGNATURE OF TAX ASSESSOR

City of Port Republic
MUNICIPALITY

Atlantic
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Dog License Trust Fund		
Cash	3,059	
Due From State of N.J. Fees	34	
Due From Current Fund		2,043
Reserve for Dog Expenditures		1,050
Totals-Dog Trust	3,093	3,093
Other Trusts:		
Cash & Investments	170,855	
Investments Held for LOSAP	137,470	
Interfunds:		
Due To/From Current	7,967	
Due To/From Grant		
Reserves:		
Recycling		2,743
Landfill Closure End		451
Unemployment Compensation Fund		4,373
Planning Board Escrow		46
Special Planning Board		
Municipal Open Spaces		87,210
LOSAP		137,470
Celebration		181
Gravel		75,411
AC Electric		1,541
Quality Properties		5,453
Historical		1,171
Recreation		242
Tax Title Lien Redemption		-
Totals	316,292	316,292

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Sanitary Landfill</u>	\$ 451			451
2. <u>Unemployment Comp.</u>	3,152	1,221		4,373
3. <u>Planning Board</u>	46	8,199	8,199	46
4. <u>Recycling</u>	2,732	11		2,743
5. <u>LOSAP</u>	137,470			137,470
6. <u>Dog</u>	1,027	440	417	1,050
7. <u>Celebration</u>	181	20	20	181
8. <u>Muni Open Space</u>	71,360	15,850		87,210
9. <u>TTL Redemption</u>	-			-
10. <u>Recreation</u>	242	567	567	242
11. <u>Gravel</u>	75,099	312		75,411
12. <u>Historical</u>	-	3,141	1,970	1,171
13. <u>AC Electric</u>		1,541		1,541
14. <u>Quality Properties</u>		5,453		5,453
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 291,760	\$ 36,755	\$ 11,173	\$ 317,342

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
															-	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
															-	
Other Liabilities															-	
Trust Surplus															-	
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
															-	

Not Applicable

Sheet 7

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	36,249		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	36,249	
Cash & Investments	9,172			
Deferred Charges to Future Taxation:				
Funded				
Unfunded	1,176,924			
General Serial Bonds				
School Serial Bonds				
Bond Anticipation Notes Payable			1,140,675	
Due From Current Fund	29,475			
Improvement Authorizations:				
Funded			9,773	
Unfunded			10,704	
Encumbrances Payable			22,048	
Capital Improvement Fund			2,454	
Fund Balance			29,917	
			-	
Totals	1,251,820		1,251,820	

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
NJ DOT Church	88,384				88,384
NJ DOT Mill Road	7,088				7,088
Community Development Block Grant	8,600				8,600
HAVA Grant	8,575				8,575
Municipal Alliance	9,265	13,927	13,927		9,265
Wetlands Preservation Park	6,508				6,508
Clean Community	-	4,000	4,000		-
Recycling	-				-
Alcohol Education Rehabilitation	-	177	177		-
County Open Space	61,804				61,804
	-				-
County Open Space 9	-				-
County Open Space 6	2,983				2,983
<i>County Open Space 8</i>	147,545				147,545
DEP Storm Water	1,705				1,705
Comcast		10,000	10,000		-
					-
Totals	342,457	28,104	28,104	-	342,457

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities	-		4,000		3,992			8
Municipal Alliance	13,253		13,927		12,582			14,598
Municipal Alliance-Local Share	16,361	2,460						18,821
Recycling Tonnage	6,180	1,548						7,728
	-							-
County Open Space 3 & 4	30,993							30,993
County Open Space 9	139,625							139,625
	-							-
HAVA Grant	8,575							8,575
Community Development Block Grant	7,075							7,075
	-							-
DEP Storm Grant	4,444							4,444
Comcast Technology Grant	-		10,000		6,941			3,059
Alcohol Education Rehabilitation	3,963	2,277	177					6,417
NJ DOT Mill Road	7,088							7,088
NJ DOT Church.	43,510							43,510
Totals	281,067	6,285	28,104	-	23,515	-	-	291,941

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	313,293	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX	460,000	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	1,666,762	
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid	1,745,573		XXXXXXXXXX	XX
Balance - December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	234,482		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	460,000		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	2,440,055		2,440,055	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance - January 1, 2014 85045-00	XXXXXXXXXX	XX	55,449	
2014 Levy 85105-00	XXXXXXXXXX	XX	15,540	
Interest Earned	XXXXXXXXXX	XX	371	
Expenditures			XXXXXXXXXX	XX
Balance - December 31, 2014 85046-00	71,360		XXXXXXXXXX	XX
	71,360		71,360	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance - December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance - December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions	-	-

Not Applicable

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	182	
2014 Levy		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	517,256	
County Library	80003-04	XXXXXXXXXX	XX	51,179	
County Health		XXXXXXXXXX	XX	40,465	
County Open Space Preservation		XXXXXXXXXX	XX	7,295	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	3,524	
Paid		616,377		XXXXXXXXXX	XX
Balance - December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		-		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		3,524		XXXXXXXXXX	XX
		619,901		619,901	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2014	80003-06	XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy	80003-07	XXXXXXXXXX	XX	-	
Paid	80003-08			XXXXXXXXXX	XX
Balance - December 31, 2014	80003-09				
		-		-	

Not Applicable

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXXXX XX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX XX	
Not Applicable			
Expended	80004-09		XXXXXXXXXX XX
Balance - December 31, 2014	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2014	80004-03	XXXXXXXXXX XX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX XX	
Not Applicable			
Expended	80004-11		XXXXXXXXXX XX
Balance - December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2014	80004-05	XXXXXXXXXX XX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX XX	
Not Applicable			
Expended	80004-13		XXXXXXXXXX XX
Balance - December 31, 2014	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2014	80004-07	XXXXXXXXXX XX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX XX	
Not Applicable			
Expended	80004-15		XXXXXXXXXX XX
Balance - December 31, 2014	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	218,750		218,750		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	356,382		369,494		13,112	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	28,104		28,104		-	
Total Miscellaneous Revenue Anticipated 80103-	384,486		397,598		13,112	
Receipts from Delinquent Taxes 80104-	57,500		102,584		45,084	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	505,279		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	505,279		562,798		57,519	
	1,166,015		1,281,730		115,715	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	2,742,160	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		1,666,762		XXXXXXXXXX	XX
Regional School Tax 80119-00		-		XXXXXXXXXX	XX
Regional High School Tax 80110-00		-		XXXXXXXXXX	XX
County Taxes 80111-00		616,195		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		3,524		XXXXXXXXXX	XX
Special District Taxes 80113-00		-		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		15,540		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	122,659	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX	-	
Balance for Support of Municipal Budget (or) 80116-00		562,798		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		-		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX	-	
		2,864,819		2,864,819	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		1,137,911	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		28,104	
Appropriated for 2014 (Budget Statement Item 9)	80012-03		1,166,015	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		1,166,015	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		1,166,015	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	950,134		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	122,659		
Reserved	80012-10	93,193		
Total Expenditures	80012-11		1,165,986	
Unexpended Balances Canceled (see footnote)	80012-12		29	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Not Applicable				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	13,112	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	45,084	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	57,519	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	XX	29	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	88,000	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	89,548	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX	6,360	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2014	80013-07	460,000		XXXXXXXXXX	XX
Balance - December 31, 2014	80013-08	XXXXXXXXXX	XX	460,000	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXXXX	XX
Cancellation of Prior Year Revenue				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	299,652		XXXXXXXXXX	XX
		759,652		759,652	

**SURPLUS - CURRENT FUND
YEAR 2014**

			Debit		Credit	
1.	Balance - January 1, 2014	80014-01	XXXXXXXXXX	XX	641,866	
2.			XXXXXXXXXX	XX		
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	299,652	
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	218,750		XXXXXXXXXX	XX
5.	Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXXX	XX
6.					XXXXXXXXXX	XX
7.	Balance - December 31, 2014	80014-05	722,768		XXXXXXXXXX	XX
			941,518		941,518	

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,275,549	
Investments	80014-07	-	
Sub Total		1,275,549	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	591,008	
Cash Surplus	80014-09	684,541	
Deficit in Cash Surplus	80014-10	()	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	38,227	
Cash Deficit #	80014-13		
Deferred Charges #		-	
Total Other Assets	80014-14	38,227	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	722,768	

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,803,780</u>
or (Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>17,203</u>
5a. Subtotal 2014 Levy		\$	<u>2,820,983</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>2,820,983</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>362</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>3,061</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>49,822</u>
In 2014 *	82122-00	\$	<u>2,675,719</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>16,619</u>
Total to Line 14	82111-00	\$	<u>2,742,160</u>
11. Total Credits		\$	<u>2,745,583</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>75,400</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>97.20%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>2,742,160</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>2,742,160</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	11,981	
2. Sr. Citizens Deductions Per Tax Billings	3,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	14,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Collector				
6. Veterans Deductions Allowed by Collector 2010 Taxes				
7. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX	631	
9. Received in Cash from State	XXXXXXXXXX	XX	18,418	
10.				
11.				
12. Balance - December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	13,780		XXXXXXXXXX	XX
	31,030		31,030	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	2,369
Line 3	14,250
Line 4	-
Line 5	-
Sub-Total	16,619
Less: Line 7	-
To Item 10, Sheet 22	16,619

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance - January 1, 2014			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
					XXXXXXXXXX	XX
Balance - December 31, 2014					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-		-	

Not Applicable

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Anna J. Green CTR
Signature of Tax Collector

T-0297 02/03/15
License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-	1,062,417		XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-			1,666,762	
Estimate**	80017-	1,720,000		XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-	NONE		-	
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-	NONE		-	
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			616,195	
Estimate*	80021-	665,000		XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-	NONE		-	
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-			15,540	
Estimate*	80028-	15,627		XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	3,463,044			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	650,489			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	2,812,555			
11. Amount of item 10 Divided by 96.70% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	2,908,537			
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)		1,720,000			
Regional School District Tax (Amount Shown on Line 3 Above)		-			
Regional High School Tax (Amount Shown on Line 4 Above)		-			
County Tax (Amount Shown on Line 5 Above)		665,000			
Special District Tax (Amount Shown on Line 6 Above)		-			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		15,627			
Tax in Local Municipal Budget		507,910			
Total Amount (see Line 11)		2,908,537			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	95,982			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		1,062,417			
Item 12 - Appropriation: Reserve for Uncollected Taxes		95,982			
Sub-Total		1,158,399			
Less: Item 9 - Total Anticipated Revenues		650,489			
Amount to be Raised by Taxation in Municipal Budget	80024-07	507,910			

* Must not be stated in an amount less than 'actual' Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

Not Applicable

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____ -
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance - January 1, 2014				104,257		XXXXXXXXXX	XX
A. Taxes	83102-00	79,302		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	24,955		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens					63	XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)	-	XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	104,320	
8. Totals				104,320		104,320	
9. Balance Brought Down				104,320		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	102,584	
A. Taxes	83116-00	79,302		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	23,282		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale						XXXXXXXXXX	XX
12. 2014 Taxes Transferred to Liens					362	XXXXXXXXXX	XX
13. 2014 Taxes					75,400	XXXXXXXXXX	XX
14. Balance - December 31, 2014				XXXXXXXXXX	XX	77,498	
A. Taxes	83121-00	75,400		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	2,098		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				180,082		180,082	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.33%

17. Item No. 14 multiplied by percentage shown above is 76,204 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80033-04	-		XXXXXXXXXX	XX	
		-		-		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	
2015 Interest on Bonds *		80033-06		\$		
ASSESSMENT SERIAL BONDS						
Outstanding - January 1, 2014	80033-07	XXXXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXXXX	XX			
Paid				XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80033-10	-		XXXXXXXXXX	XX	
		-		-		
2015 Bond Maturities - General Capital Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12		\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

		Debit	Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXXXX XX			
Issued	80033-02	XXXXXXXXXX XX			
Paid	80033-03		XXXXXXXXXX XX		
Not Applicable					
Outstanding - December 31, 2014	80033-04	-	XXXXXXXXXX XX		
2015 Loan Maturities			80033-05	\$	
2015 Interest on Loans		80033-06		\$	
Total 2015 Debt Service for	Loan		80033-13	\$	
LOAN					
Outstanding - January 1, 2014	80033-07	XXXXXXXXXX XX			
Issued	80033-08	XXXXXXXXXX XX			
Paid	80033-09		XXXXXXXXXX XX		
Not Applicable					
Outstanding - December 31, 2014	80033-10		XXXXXXXXXX XX		
2015 Loan Maturities			80033-11	\$	
2015 Interest on Loans			80033-12	\$	
Total 2015 Debt Service for	Loan		80033-13	\$	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80034-03	<i>Not Applicable</i>		XXXXXXXXXX	XX	
		-				
2015 Bond Maturities - Term Bonds	80034-04					\$
2015 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80034-09	<i>Not Applicable</i>		XXXXXXXXXX	XX	
		-				
2015 Interest on Bonds *	80034-10					\$
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued	Date of Issue	Interest Rate
	-01	-02			
Total	80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. New Municipal Building and Backhoe	950,000		9/28/2011		840,000		9/25/2015	0.750%			6,300		9/25/2014
2. New Municipal Building	300,675		9/27/2013		300,675		9/25/2015	0.750%			2,255		9/25/2014
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	1,250,675				1,140,675				-		8,555		

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Not Applicable

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Not Applicable					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2014	80030-05			XXXXXXXXXX	XX
		-			-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Computers/Equipment	38,157		36,249		1,908		1,908	
Total 80032-00	38,157		36,249		1,908		1,908	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance - January 1, 2014	80029-01	XXXXXXXXXX	XX	29,917	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Unfund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2014	80029-04	29,917		XXXXXXXXXX	XX
		29,917		29,917	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

- A.
1. Total Tax Levy for the Year 2014 was \$ 2,820,983
 2. Amount of Item 1 Collected in 2014 (*) \$ 2,742,160
 3. Seventy (70) percent of Item 1 \$ 1,974,688

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO NO
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2013 \$ -
 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ = \$ -
 3. Cash Deficit 2014 \$ -
 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ = \$ -

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>3,524</u>	\$ <u>3,524</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>234,482</u>	\$ <u>234,482</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2013 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2013
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2013 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus