

OFFICE COPY

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	1,037
NET VALUATION TAXABLE 2015	78,132,706
MUNICODE	120

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Port Republic _____, County of Atlantic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [Signature]
Title RMA 542

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gina Simon, am the Acting Chief Financial Officer, License # N1540, of the City of Port Republic, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature [Signature]
Title Chief Financial Officer
Address Post office Box 246 Port Republic, NJ 08241
Phone Number (609) 652-1501
Fax Number (609) 652-8270
Email -

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

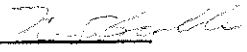
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Port Republic as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2016

Nancy Sbrolla, CPA 

(Registered Municipal Accountant)
Ford Scott & Associates, LLC

(Firm Name)
P.O. Box 538

(Address)
Ocean City, NJ 08226

(Address)
(609) 399-6333

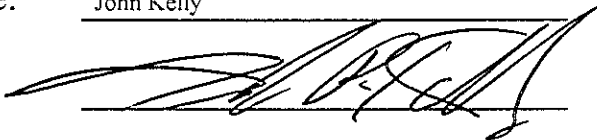
(Phone Number)
(609) 399-3710

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Kelly

Signature: 

Certificate #: 6441

Date: 1/28/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Port Republic
 Chief Financial Officer: Gina Simon
 Signature: _____
 Certificate #: N1540
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Port Republic
 Chief Financial Officer: Gina Simon
 Signature: *Gina Simon*
 Certificate #: N1540
 Date: 11/28/16

21-6001026

Fed I.D. #

City of Port Republic

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ -	\$ 109,238	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION


The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Port Republic _____ ,
County of Atlantic during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title RMA- CR 00542


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 78,129,800.


SIGNATURE OF TAX ASSESSOR

City of Port Republic
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	1,879,970	
NJDEP Receivable		
Property Taxes Receivable:		
2015	77,913	
Prior	7	
Subtotal	77,920	
Tax Title Lien Receivables	2,469	
Property Acquired for Taxes	923,101	
Due From State- Veterans and Senior Citizens	-	
Property Deeded to City	386,300	
Revenue Accounts Receivable	476	
Interfunds:		
Due from Trust Fund	4,453	
Due From Open Space Trust		
Due From Dog	2,253	
Due From Federal and State Grant Fund	91,720	
Special Emergency	83,127	
Overexpenditure		
Deferred School Tax	460,000	
Totals	3,911,788	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit	
Appropriation Reserves		96,332	
Encumbrances Payable			
Prepaid Taxes		43,430	
Emergency Note - NJDEP			
Due to State of New Jersey For			
Marriage Licenses			
DCA			
Veterans and Senior Citizens		13,649	
DOT			
Tax Overpayments			
County Taxes		100	
Added County Tax Payable		2,220	
Local School Tax Payable		392,730	
Interfunds:			
Due to General Capital		10,782	
Due to Open Space		28,036	
Reserve for Gravel		644,755	
Reserve for Tax Map		700	
Reserve for Reval		60,000	
		1,292,734	"C"
Reserve for Receivables		1,488,691	
Fund Balance		670,363	
Deferred School Tax Payable		460,000	
	3,911,788	3,911,788	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account		Debit	Credit
Cash	85001	1,896,283	
NJ- DEP Receivable		0	
Taxes Receivable	85002	77,920	
Tax Title Liens	85003	2,469	
Foreclosed Property	85004	1,309,401	
Other Receivables	85007	98,901	
State and Federal Grants Receivable	85006	465,373	
Emergencies and Deferred Charges	85005	83,127	
Special Emergencies			
Deferred School Tax		460,000	
Total Assets	85008	4,393,474	
Cash Liabilities	85009		1,384,454
Reserve for Receivables	85010		1,878,657
Unappropriated Reserves			0
Fund Balance	85011		670,363
Deferred School Tax Payable			460,000
Total Liabilities, Reserves and Fund Balance	85012		4,393,474

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	16,313	
State Grants Receivable	465,373	
Encumbrances Payable		
Interfunds:		
Due To Current Fund		91,720
Appropriated Reserves		389,966
Unappropriated Reserves		-
Totals	481,686	481,686

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Dog License Trust Fund		
Cash	3,313	
Due From State of N.J. Fees	25	
Due From Current Fund		2,253
Reserve for Dog Expenditures		1,085
Totals-Dog Trust	3,338	3,338
Other Trusts:		
Cash & Investments	106,592	
Investments Held for LOSAP	145,504	
Interfunds:		
Due To/From Current - Other Trust		4,453
Due To/From Open Space	28,036	
Reserves:		
Recycling		2,749
Landfill Closure End		-
Unemployment Compensation Fund		4,726
Planning Board Escrow		16
Special Planning Board		
Municipal Open Spaces		103,012
LOSAP		145,504
Celebration		136
Gravel		-
AC Electric		-
Quality Properties		5,456
Holly Creek		12,664
Chestnut Neck Boat Yar		1
Historical		1,172
Recreation		243
Tax Title Lien Redemption		-
Totals	280,132	280,132

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	
		x	25%
	(2)	\$	-

Not Applicable

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) : \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Sanitary Landfill</u>	\$ 451		451	-
2. <u>Unemployment Comp.</u>	4,374	517	165	4,726
3. <u>Planning Board</u>	46	29,957	29,987	16
4. <u>Recycling</u>	2,743	6		2,749
5. <u>LOSAP</u>	145,504			145,504
6. <u>Dog</u>	1,050	457	422	1,085
7. <u>Celebration</u>	181		45	136
8. <u>Muni Open Space</u>	87,210	15,802		103,012
9. <u>TTL Redemption</u>	-			-
10. <u>Recreation</u>	242	1		243
11. <u>Gravel</u>	75,411	94	75,505	-
12. <u>Historical</u>	1,171	1		1,172
13. <u>AC Electric</u>	1,541		1,541	-
14. <u>Quality Properties</u>	5,453	3		5,456
15. <u>Holly Creek</u>	-	12,664		12,664
16. <u>Chestnut Neck Boat Yard</u>	-	1,184	1,183	1
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 325,377	\$ 60,686	\$ 109,299	\$ 276,764

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
	XXXXX	XX	Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
															-	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
Other Liabilities															-	
Trust Surplus															-	
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															-	
															-	
															-	
															-	

Not Applicable

Sheet 7

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	36,249		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	36,249	
Cash & Investments	172			
Deferred Charges to Future Taxation:				
Funded				
Unfunded	1,036,249			
General Serial Bonds				
School Serial Bonds				
Bond Anticipation Notes Payable			1,000,000	
Due From Current Fund	10,782			
Improvement Authorizations:				
Funded			9,773	
Unfunded			59	
Encumbrances Payable				
Capital Improvement Fund			7,454	
Fund Balance			29,917	
Totals	1,083,452		1,083,452	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	100	1,908,324	28,454	1,879,970
Trust - Assessment				
Trust - Dog License		3,313		3,313
Trust - Other		134,942	28,350	106,592
Capital - General		172		172
Grant		16,374	61	16,313
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				
Public Assistance **				
				-
				-
Total	100	2,063,125	56,865	2,006,360

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *M. E. [Signature]* Title: RMA #542

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
NJ DOT Church	88,384				88,384
NJ DOT Mill Road	7,088				7,088
NJ DOT Blake Lane		160,000	66,608		93,392
Community Development Block Grant	8,600	30,000			38,600
HAVA Grant	8,575				8,575
Municipal Alliance	9,265	10,323	10,799		8,789
Wetlands Preservation Park	6,508				6,508
Clean Community	-	4,000	4,000		-
Recycling	-	182	182		-
Alcohol Education Rehabilitation	-	177	177		-
County Open Space	61,804				61,804
	-				-
County Open Space 9	-				-
County Open Space 6	2,983				2,983
<i>County Open Space 8</i>	147,545				147,545
DEP Storm Water	1,705				1,705
Comcast					-
					-
Totals	342,457	204,682	81,766	-	465,373

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Clean Communities	8		4,000	3,740			268
Municipal Alliance	17,059		10,323	9,232			18,150
Municipal Alliance-Local Share	16,360		2,581				18,941
Recycling Tonnage	7,728	182					7,910
	-						-
County Open Space 3 & 4	30,993						30,993
County Open Space 9	139,625						139,625
	-						-
HAVA Grant	8,575						8,575
Community Development Block Grant	7,075		30,000				37,075
	-						-
DEP Storm Grant	4,444						4,444
Comcast Technology Grant	3,059						3,059
Alcohol Education Rehabilitation	6,417		177				6,594
NJ DOT Mill Road	7,088						7,088
NJ DOT Church	43,510						43,510
NJ DOT Blake Lane			160,000	96,266			63,734
Totals	291,941	182	207,081	109,238	-	-	389,966

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations				Received				Balance Dec. 31, 2015	
			Budget	Appropriation By 40A:4-87								
												-
Alcohol Education Rehab	-											-
Recycling Tonnage	182		182									-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
Totals	182		182			-		-			-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	234,482	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX	460,000	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	1,705,464	
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid	1,547,216		XXXXXXXXXX	XX
Balance - December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	392,730		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	460,000		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	2,399,946		2,399,946	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance - January 1, 2015 85045-00	XXXXXXXXXX	XX	87,210	
2015 Levy 85105-00	XXXXXXXXXX	XX	15,627	
Interest Earned	XXXXXXXXXX	XX	175	
Expenditures			XXXXXXXXXX	XX
Balance - December 31, 2015 85046-00	103,012		XXXXXXXXXX	XX
	103,012		103,012	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit
Balance - January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85031-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	
Levy Calendar Year 2015		XXXXXXXXXX	XX	
Paid				XXXXXXXXXX XX
Balance - December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85033-00			XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXXXX XX
# Must include unpaid requisitions		-		-

Not Applicable

REGIONAL HIGH SCHOOL TAX

		Debit		Credit
Balance - January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85041-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	
Levy Calendar Year 2015		XXXXXXXXXX	XX	
Paid				XXXXXXXXXX XX
Balance - December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85043-00			XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXXXX XX
# Must include unpaid requisitions		-		-

Not Applicable

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	3,524	
2015 Levy		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	608,231	
County Library	80003-04	XXXXXXXXXX	XX	39,489	
County Health		XXXXXXXXXX	XX	15,722	
County Open Space Preservation		XXXXXXXXXX	XX	1,908	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	2,220	
Paid		668,774		XXXXXXXXXX	XX
Balance - December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		100		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		2,220		XXXXXXXXXX	XX
		671,094		671,094	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2015	80003-06	XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXXXX	XX	-	
Paid	80003-08			XXXXXXXXXX	XX
Balance - December 31, 2015	80003-09				
		-		-	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-09			XXXXXXXXXX	XX
Balance - December 31, 2015	80004-10				
		-		-	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-11			XXXXXXXXXX	XX
Balance - December 31, 2015	80004-12				
		-		-	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-13			XXXXXXXXXX	XX
Balance - December 31, 2015	80004-14				
		-		-	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Expended	80004-15			XXXXXXXXXX	XX
Balance - December 31, 2015	80004-16				
		-		-	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-			-		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	170,000		170,000			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	422,489		406,668		(15,821)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	204,500		204,500		-	
Total Miscellaneous Revenue Anticipated 80103-	626,989		611,168		(15,821)	
Receipts from Delinquent Taxes 80104-	58,000		75,643		17,643	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	507,910		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	507,910		530,762		22,852	
	1,362,899		1,387,573		24,674	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	2,823,441	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00			1,705,464		XXXXXXXXXX	XX
Regional School Tax 80119-00			-		XXXXXXXXXX	XX
Regional High School Tax 80110-00			-		XXXXXXXXXX	XX
County Taxes 80111-00			665,350		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			2,220		XXXXXXXXXX	XX
Special District Taxes 80113-00			-		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			15,627		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	95,982	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX	-	
Balance for Support of Municipal Budget (or) 80116-00			530,762		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00			-		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX	-	
			2,919,423		2,919,423	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

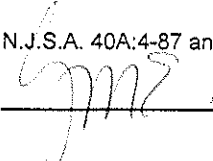
STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit
Alcohol Education Rehabilitatio	177		177		
Clean Communities	4,000		4,000		
Municipal Alliance	10,323		10,323		
CDBG	30,000		30,000		
DOT	160,000		160,000		
Total (Sheet 17)	204,500		204,500		-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions met the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		1,158,399	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		204,500	
Appropriated for 2015 (Budget Statement Item 9)	80012-03		1,362,899	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		1,362,899	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		1,362,899	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	1,170,561		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	95,982		
Reserved	80012-10	96,332		
Total Expenditures	80012-11		1,362,875	
Unexpended Balances Canceled (see footnote)	80012-12		24	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
<i>Not Applicable</i>				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	-	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	17,643	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	22,852	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	24	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	52,756	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	79,894	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2015	80013-07	460,000		XXXXXXXXXX	XX
Balance - December 31, 2015	80013-08	XXXXXXXXXX	XX	460,000	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	15,821		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	39,750		XXXXXXXXXX	XX
Cancellation of Prior Year Revenue				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	117,598		XXXXXXXXXX	XX
		633,169		633,169	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Misc Treasurer	23,712	
Reimbursements	7,130	
Building permits	21,814	
Misc Tax Collector	100	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$	52,756

**SURPLUS - CURRENT FUND
YEAR 2015**

			Debit		Credit	
1.	Balance - January 1, 2015	80014-01	XXXXXXXXXX	XX	722,765	
2.			XXXXXXXXXX	XX		
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	117,598	
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03		-	XXXXXXXXXX	XX
5.	Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	170,000		XXXXXXXXXX	XX
6.					XXXXXXXXXX	XX
7.	Balance - December 31, 2015	80014-05	670,363		XXXXXXXXXX	XX
			840,363		840,363	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,879,970	
Investments	80014-07	-	
Sub Total		1,879,970	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,292,734	
Cash Surplus	80014-09	587,236	
Deficit in Cash Surplus	80014-10	()	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	83,127	
Cash Deficit #	80014-13		
Deferred Charges #		-	
Total Other Assets	80014-14	83,127	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	670,363	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>2,883,726</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	<u>21,378</u>
5a. Subtotal 2015 Levy	\$			<u>2,905,104</u>
5b. Reductions due to tax appeals **	\$			<u> </u>
5c. Total 2015 Tax Levy		82106-00	\$	<u>2,905,104</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>371</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>3,379</u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected in Cash: In 2014		82121-00	\$	<u>53,058</u>
In 2015 *		82122-00	\$	<u>2,754,383</u>
R.E.A.P. Revenue		82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>16,000</u>
Total to Line 14		82111-00	\$	<u>2,823,441</u>
11. Total Credits			\$	<u>2,827,191</u>
12. Amount Outstanding December 31, 2015		83120-00	\$	<u>77,913</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>97.18%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>2,823,441</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>2,823,441</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	13,780	
2. Sr. Citizens Deductions Per Tax Billings	2,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	13,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Collector				
6. Veterans Deductions Allowed by Collector 2014 Taxes				
7. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	250	
9. Received in Cash from State	XXXXXXXXXX	XX	15,619	
10.				
11.				
12. Balance - December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	13,649		XXXXXXXXXX	XX
	29,649		29,649	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250
Line 3	13,750
Line 4	-
Line 5	-
Sub-Total	16,000
Less: Line 7	-
To Item 10, Sheet 22	16,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance - January 1, 2015			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
					XXXXXXXXXX	XX
Balance - December 31, 2015					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-		-	

Not Applicable

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Donald Bruner
Signature of Tax Collector

T-0297 01/27/16
License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015	
1.	Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax: 80015-	1,487,920		XXXXXXXXXX XX
2.	Local District School Tax - Actual 80016-			1,705,464
	Estimate** 80017-	1,720,000		XXXXXXXXXX XX
3.	Regional School District Tax - Actual 80025-	NONE		-
	Estimate* 80026-			XXXXXXXXXX XX
4.	Regional High School Tax - Actual 80018-	NONE		-
	School Budget Estimate* 80019-			XXXXXXXXXX XX
5.	County Tax Actual 80020-			665,350
	Estimate* 80021-	685,000		XXXXXXXXXX XX
6.	Special District Taxes Actual 80022-	NONE		-
	Estimate* 80023-			XXXXXXXXXX XX
7.	Municipal Open Space Tax Actual 80027-			15,627
	Estimate* 80028-	15,626		XXXXXXXXXX XX
8.	Total General Appropriations & Other Taxes 80024-01	3,908,546		
9.	Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	1,072,207		
10.	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	2,836,339		
11.	Amount of item 10 Divided by 96.85% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	2,928,590		
<u>Analysis of Item 11:</u>				
	Local District School Tax (Amount Shown on Line 2 Above)	1,720,000		
	Regional School District Tax (Amount Shown on Line 3 Above)	-		
	Regional High School Tax (Amount Shown on Line 4 Above)	-		
	County Tax (Amount Shown on Line 5 Above)	685,000		
	Special District Tax (Amount Shown on Line 6 Above)	-		
	Municipal Open Space Tax (Amount Shown on Line 7 Above)	15,626		
	Tax in Local Municipal Budget	507,964		
	Total Amount (see Line 11)	2,928,590		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	92,251		
	<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	1,487,920		
	Item 12 - Appropriation: Reserve for Uncollected Taxes	92,251		
	Sub-Total	1,580,171		
	Less: Item 9 - Total Anticipated Revenues	1,072,207		
	Amount to be Raised by Taxation in Municipal Budget 80024-07	507,964		

* Must not be stated in an amount less than 'actual' Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

Not Applicable

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____ -

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____ -

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance - January 1, 2015				77,498		XXXXXXXXXX	XX
A. Taxes	83102-00	75,400		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	2,098		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes					250	XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)	-	XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	77,748	
8. Totals				77,748		77,748	
9. Balance Brought Down				77,748		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	75,643	
A. Taxes	83116-00	75,643		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale						XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens					371	XXXXXXXXXX	XX
13. 2015 Taxes					77,913	XXXXXXXXXX	XX
14. Balance - December 31, 2015				XXXXXXXXXX	XX	80,389	
A. Taxes	83121-00	77,920		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	2,469		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				156,032		156,032	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 97.29%

17. Item No. 14 multiplied by percentage shown above is 78,210 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit		Credit	
1.	Balance - January 1, 2015	84101-00	923,101		XXXXXXXXXX	XX
2.	Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX	XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.		84102-00			XXXXXXXXXX	XX
5B.		84105-00	XXXXXXXXXX	XX		
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8.	Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9.	Cash *	84109-00	XXXXXXXXXX	XX		
10.	Contract	84110-00	XXXXXXXXXX	XX		
11.	Mortgage	84111-00	XXXXXXXXXX	XX		
12.	Loss on Sales	84112-00	XXXXXXXXXX	XX		
13.	Gain on Sales	84113-00			XXXXXXXXXX	XX
14.	Balance - December 31, 2015	84114-00	XXXXXXXXXX	XX	923,101	
			923,101		923,101	

CONTRACT SALES

			Debit		Credit	
15.	Balance - January 1, 2015	84115-00			XXXXXXXXXX	XX
16.	2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17.	Collected *	84117-00	XXXXXXXXXX	XX		
18.		84118-00	XXXXXXXXXX	XX		
19.	Balance - December 31, 2015	84119-00	XXXXXXXXXX	XX		
			-		-	

MORTGAGE SALES

			Debit		Credit	
20.	Balance - January 1, 2015	84120-00			XXXXXXXXXX	XX
21.	2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22.	Collected *	84122-00	XXXXXXXXXX	XX		
23.		84123-00	XXXXXXXXXX	XX		
24.	Balance - December 31, 2015	84124-00	XXXXXXXXXX	XX		
			-		-	

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) None

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____ -	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	Not Applicable	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	Not Applicable	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

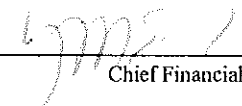
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			
9/29/2010	Flood Damage	155,000		9,228		9,227		9,227				-	
6/17/2014	Tax Map	29,000		5,800		29,000		5,873				23,127	
12/8/2015	Revaluation	60,000		12,000		-		-				60,000	
	Totals	244,000		27,028		38,227		15,100			-	83,127	

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

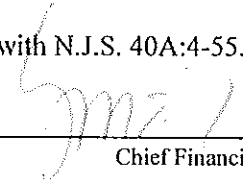
Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015				Balance Dec. 31, 2015
					By 2015 Budget		Canceled by Resolution		
Totals									

Not Applicable

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2015	80033-04	-		XXXXXXXXXX	XX	
2016 Bond Maturities - General Capital Bonds						
2016 Interest on Bonds *	80033-05					\$
ASSESSMENT SERIAL BONDS						
Outstanding - January 1, 2015	80033-07	XXXXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2015	80033-10	-		XXXXXXXXXX	XX	
2016 Bond Maturities - General Capital Bonds						
2016 Interest on Bonds *	80033-11					\$
2016 Interest on Bonds *	80033-12					\$
Total "Interest on Bonds - Debt Service" (*Items)	80033-13					\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

		Debit		Credit		2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
<i>Not Applicable</i>						
Outstanding - December 31, 2015	80033-04	-		XXXXXXXXXX	XX	
2016 Loan Maturities						80033-05 \$
2016 Interest on Loans						80033-06 \$
Total 2016 Debt Service for	Loan					80033-13 \$

LOAN						
Outstanding - January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<i>Not Applicable</i>						
Outstanding - December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities						80033-11 \$
2016 Interest on Loans						80033-12 \$
Total 2016 Debt Service for	Loan					80033-13 \$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding - January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding - December 31, 2015	80034-03	<i>Not Applicable</i>		XXXXXXXX	XX	
		-		-		
2016 Bond Maturities - Term Bonds	80034-04		\$			
2016 Interest on Bonds *	80034-05		\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
		<i>Not Applicable</i>				
Outstanding - December 31, 2015	80034-09			XXXXXXXX	XX	
		-		-		
2016 Interest on Bonds *	80034-10		\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01		-02			
Total	<i>Not Applicable</i>					
	80035-	-		-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. New Municipal Building and Backhoe	950,000		9/28/2011		710,000		9/23/2016		1.500%	24,360		10,650		9/23/2016	
2. New Municipal Building	300,675		9/27/2013		290,000		9/23/2016		1.500%	7,710		4,350		9/23/2016	
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
Total	1,250,675				1,000,000					32,070		15,000			

24,359
140,675 7,710

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Not Applicable

Sheet 34

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Encumbrances Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	
									-			
01-02 Constr of Park and Landfill Closure	9,773									9,773		
03-11 New Municipal Building and Backhoe			-							-		-
07-13 New Municipal Building			10,645			22,048	32,693			-		-
05-14 Computers/Equipment			59									59
												-
												-
												-
												-
												-
												-
Total	9,773		10,704		-	22,048	32,693		-	9,773		59

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	

Not Applicable

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance - January 1, 2015	80031-01	XXXXXXXXXX	XX	2,454	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	5,000	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2015	80031-05	7,454		XXXXXXXXXX	XX
		7,454		7,454	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Not Applicable					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2015	80030-05			XXXXXXXXXX	XX
		-		-	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Total 80032-00	-		-		-		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance - January 1, 2015	80029-01	XXXXXXXXXX	XX	29,917	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Unfund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2015	80029-04	29,917		XXXXXXXXXX	XX
		29,917		29,917	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

- A.
1. Total Tax Levy for the Year 2015 was \$ 2,905,104
 2. Amount of Item 1 Collected in 2015 (*) \$ 2,823,441
 3. Seventy (70) percent of Item 1 \$ 2,033,573

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO NO
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$ -
 2. 4% of 2014 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ -
 3. Cash Deficit 2015 \$ -
 4. 4% of 2015 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ -

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>2,320</u>	\$ <u>2,320</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>392,730</u>	\$ <u>392,730</u>