

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 1,037
 NET VALUATION TAXABLE 2016 78,129,800
 MUNICIPAL CODE 120

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of _____ Port Republic _____, County of _____ Atlantic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Gina Simon*
 Title RMA 542

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gina Simon, am the Chief Financial Officer, License # N1540, of the City of Atlantic and that the Port Republic _____, County of _____ statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Gina Simon*
 Title Chief Financial Officer
 Address 143 Main Street Port Republic, NJ 08241
 Phone Number (609) 652-1501
 Fax Number (609) 652-8270
 Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ City _____ of _____ Port Republic _____ as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me _____
This 13th day of January, 2017

Nancy Sbrolla, CPA *Nancy Sbrolla*
(Registered Municipal Accountant)
Ford Scott & Associates, LLC
(Firm Name)
1535 Haven Ave.
(Address)
Ocean City, NJ 08226
(Address)
(609) 399-6333
(Phone Number)
(609) 399-3710
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Port Republic
Chief Financial Officer: Gina Simon
Signature: GMS
Certificate #: N1540
Date: 1/19/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: Not Applicable Port Republic
Chief Financial Officer: Gina Simon
Signature: _____
Certificate #: N1540
Date: _____

21-6001026

Fed I.D. #

City of Port Republic
Municipality

Atlantic
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2016

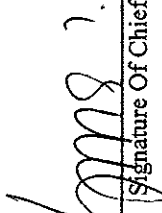
	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL \$	-	\$ 12,920	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- _____ Single Audit
- _____ Program Specific Audit
- X _____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/19/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Port Republic _____, County of Atlantic during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Richard
Title RMA-CR 00542

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 113,866,000.

William J. ...
SIGNATURE OF TAX ASSESSOR

City of Port Republic
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	1,355,785	
NJDEP Receivable		
Property Taxes Receivable:		
2016		
Prior		
Subtotal	68,864	
Tax Title Lien Receivables	68,864	
Property Acquired for Taxes	5,628	
Due From State- Veterans and Senior Citizens	923,101	
Property Decded to City	386,300	
Revenue Accounts Receivable	1,462	
Interfunds:		
Due from Trust Fund	4,490	
Due From Open Space Trust		
Due From Dog	2,495	
Due From Federal and State Grant Fund	58,187	
Special Emergency	65,327	
Overexpenditure		
Deferred School Tax	460,000	
Totals	3,331,639	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		85,313
Encumbrances Payable		25,004
Prepaid Taxes		56,302
Emergency Note - NJDEP		
Due to State of New Jersey For		
Marriage Licenses		
DCA		
Veterans and Senior Citizens		13,149
DOT		
Tax Overpayments		897
County Taxes		
Added County Tax Payable		1,252
Local School Tax Payable		392,730
Interfunds:		
Due to General Capital		15,781
Due to Open Space		43,663
Reserve for Gravel		111,855
Reserve for Tax Map		700
Reserve for Reval		7,984
		"C"
Reserve for Receivables		754,630
		1,450,527
Fund Balance		666,482
Deferred School Tax Payable		460,000
	3,331,639	3,331,639

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
 AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	1,355,785	
NJ- DEP Receivable	0	
Taxes Receivable	68,864	
Tax Title Liens	5,628	
Foreclosed Property	1,309,401	
Other Receivables	66,634	
State and Federal Grants Receivable	465,373	
Emergencies and Deferred Charges	65,327	
Special Emergencies		
Deferred School Tax	460,000	
Total Assets	3,797,012	
Cash Liabilities		812,817
Reserve for Receivables		1,857,713
Unappropriated Reserves		0
Fund Balance		666,482
Deferred School Tax Payable		460,000
Total Liabilities, Reserves and Fund Balance		3,797,012

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Dog License Trust Fund		
Cash	3,537	
Due From State of N.J. Fees	33	
Due From Current Fund		2,495
Reserve for Dog Expenditures		1,075
Totals-Dog Trust	3,570	3,570
Other Trusts:		
Cash & Investments	107,606	
Investments Held for LOSAP	153,823	
Interfunds:		
Due To/From Current - Other Trust		4,490
Due To/From Current - Open Space	43,663	
Reserves:		
Recycling		2,744
Landfill Closure End		-
Unemployment Compensation Fund		5,595
Planning Board Escrow		16
Special Planning Board		
Municipal Open Spaces		118,789
LOSAP		153,823
Celebration		89
Quality Properties		5,458
Holly Creek		12,669
Chestnut Neck Boat Yar		-
Historical		1,175
Recreation		244
Tax Title Lien Redemption		-
Totals	305,092	305,092

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ _____
x _____
25%
(2) \$ _____

Municipal Public Defender Balance December 31, 2016: (3) \$ _____
Not Applicable

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) : \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Gina S. Simon
Signature: Gina S.
Certificate #: W1540
Date: 1/19/17

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2016
	Dec. 31, 2015 per Audit Report	\$			
1. Sanitary Landfill	-	\$			-
2. Unemployment Comp.	4,727		1,031	163	5,595
3. Planning Board	16				16
4. Recycling	2,749		6	11	2,744
5. LOSAP	153,823				153,823
6. Dog	1,085		449	459	1,075
7. Celebration	137		1	49	89
8. Muni Open Space	103,012		15,777		118,789
9. TTL Redemption	-				-
10. Recreation	242		2		244
12. Historical	1,172		3		1,175
14. Quality Properties	5,456		2		5,458
15. Holly Creek	12,664		5		12,669
16. Chestnut Neck Boat Yard	1			1	-
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 285,084	\$	\$ 17,276	\$ 683	\$ 301,677

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	36,249		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	36,249	
Cash & Investments	173			
Deferred Charges to Future Taxation:				
Funded				
Unfunded	536,249			
General Serial Bonds				
School Serial Bonds				
Bond Anticipation Notes Payable			500,000	
Due From Current Fund	15,781			
Improvement Authorizations:				
Funded			9,773	
Unfunded			59	
Encumbrances Payable				
Capital Improvement Fund			12,454	
Fund Balance			29,917	
			-	
Totals	588,452			588,452

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	100	1,379,984	24,299	1,355,785
Trust - Assessment				
Trust - Dog License		3,537		3,537
Trust - Other	205	108,176	775	107,606
Capital - General		173		173
Grant		-		-
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				
Public Assistance **				
Total	305	1,491,870	25,074	1,467,101

* - Include Deposits in Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: RMA #542

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	-	-	Balance Dec. 31, 2016
NJ DOT Church	88,384						88,384
NJ DOT Mill Road	7,088						7,088
NJ DOT Blake Lane	93,392						93,392
Community Development Block Grant	38,600						38,600
HAVA Grant	8,575						8,575
Municipal Alliance	8,789		17,575				8,789
Wetlands Preservation Park	6,508						6,508
Clean Community	-	11,415	11,415				-
Recycling	-	1,601	1,601				-
Alcohol Education Rehabilitation	-	60	60				-
County Open Space	61,804						61,804
	-						-
	-						-
County Open Space 6	2,983						2,983
County Open Space 8	147,545						147,545
DEP Storm Water	1,705						1,705
	-						-
Totals	465,373	30,651	30,651				465,373

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Jan. 1, 2016 Balance	Transferred from 2016		Expended	Cancel	Cancel Prior Encumbrance	Dec. 31, 2016 Balance
		Budget Appropriations	Appropriation By 40A:4-87				
Clean Communities	268	11,415	3,991			61	7,753
Municipal Alliance	14,993	17,575	8,929				23,639
Municipal Alliance-Local Share	18,941	2,585					21,526
Recycling Tonnage	7,910	1,601					9,511
County Open Space 3 & 4	30,993						30,993
County Open Space 9	139,625						139,625
HAVA Grant	8,575						8,575
Community Development Block Grant	37,075						37,075
	-						-
DEP Storm Grant	4,444						4,444
Comcast Technology Grant	3,059						3,059
Alcohol Education Rehabilitation	6,594	60					6,654
NJ DOT Mill Road	7,088						7,088
NJ DOT Church	43,510						43,510
NJ DOT Blake Lane	63,734						63,734
Totals	386,809	2,585	30,651	12,920	-	61	407,186

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Jan. 1, 2016	Transferred from 2016 Budget Appropriations	Budget Appropriation By 40A:4-87	Received			Balance	Dec. 31, 2016
Grant									
Alcohol Education Rehab		-							
Recycling Tonnage		-							
Totals									

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	392,730
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	460,000
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	1,705,464
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	1,705,464	XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	392,730	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	460,000	XXXXXXXXXX
	2,558,194	2,558,194

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	103,012
2016 Levy	XXXXXXXXXX	15,627
Interest Earned	XXXXXXXXXX	150
Expenditures		XXXXXXXXXX
Balance - December 31, 2016	118,789	XXXXXXXXXX
	118,789	118,789

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXX	
Levy School Year July 1, 2016 Not Applicable	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	2,220
2016 Levy		
General County 80003-03	XXXXXXXXXX	XXXXXXXXXX XX
County Library 80003-04	XXXXXXXXXX	601,849
County Health	XXXXXXXXXX	43,125
County Open Space Preservation	XXXXXXXXXX	27,595
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	2,167
Paid	676,956	1,252
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	1,252	XXXXXXXXXX XX
	678,208	678,208

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2016 80003-06	XXXXXXXXXX	XX
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX XX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX XX
Not Applicable	XXXXXXXXXX	XXXXXXXXXX XX
Total 2016 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX XX
Balance - December 31, 2016 80003-09	-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance - January 1, 2016		
80004-01	XXXXXXXXXX	XX
State Library Aid Received in 2016		
80004-02	XXXXXXXXXX	XX
Not Applicable		
Expended		XXXXXXXXXX XX
Balance - December 31, 2016		
80004-10	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2016		
80004-03	XXXXXXXXXX	XX
State Library Aid Received in 2016		
80004-04	XXXXXXXXXX	XX
Not Applicable		
Expended		XXXXXXXXXX XX
Balance - December 31, 2016		
80004-12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2016		
80004-05	XXXXXXXXXX	XX
State Library Aid Received in 2016		
80004-06	XXXXXXXXXX	XX
Not Applicable		
Expended		XXXXXXXXXX XX
Balance - December 31, 2016		
80004-14	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2016		
80004-07	XXXXXXXXXX	XX
State Library Aid Received in 2016		
80004-08	XXXXXXXXXX	XX
Not Applicable		
Expended		XXXXXXXXXX XX
Balance - December 31, 2016		
80004-16	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	193,100	193,100	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	809,207	816,317	7,110
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	30,651	30,651	-
Total Miscellaneous Revenue Anticipated	839,858	846,968	7,110
Receipts from Delinquent Taxes	76,500	77,111	611
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	507,964	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	507,964	523,962	15,998
	1,617,422	1,641,141	23,719

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	2,828,790
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	1,705,464	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	674,736	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,252	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	15,627	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	92,251
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	523,962	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	-
	2,921,041	2,921,041

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	1,586,771
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	30,651
Appropriated for 2016 (Budget Statement Item 9)	80012-03	1,617,422
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	1,617,422
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	1,617,422
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,439,858
Paid or Charged - Reserve for Uncollected Taxes	80012-09	92,251
Reserved	80012-10	85,313
Total Expenditures	80012-11	1,617,422
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Not Applicable		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	7,110
Delinquent Tax Collections	XXXXXXXXXX	611
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	15,998
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	50,594
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	79,624
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	35,837
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2016	460,000	XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	460,000
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2016		XXXXXXXXXX
Cancellation of Prior Year Revenue		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	189,774	XXXXXXXXXX
	649,774	649,774

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Misc Treasurer	6,292
Reimbursements	8,972
Building permits	34,780
Planning Board	550
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 50,594

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1.	Balance - January 1, 2016	XXXXXXXXXX	669,808
2.		XXXXXXXXXX	
3.	Excess Resulting from 2016 Operations	XXXXXXXXXX	189,774
4.	Amount Appropriated in the 2016 Budget - Cash	193,100	XXXXXXXXXX
5.	Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance - December 31, 2016	666,482 859,582	XXXXXXXXXX 859,582

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,355,785
Investments	80014-07	-
Sub Total		1,355,785
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	754,630
Cash Surplus	80014-09	601,155
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	65,327
Cash Deficit #	80014-13	
Deferred Charges #		-
Total Other Assets	80014-14	65,327
	80014-15	666,482

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes; together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,896,921</u>
or			
(Abstract of Ratables)	82113-00	\$	
	82102-00	\$	
2. Amount of Levy Special District Taxes			
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>12,542</u>
5a. Subtotal 2016 Levy		\$	<u>2,909,463</u>
5b. Reductions due to tax appeals **		\$	
5c. Total 2016 Tax Levy	82106-00	\$	<u>2,909,463</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,688</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>10,121</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	<u>43,430</u>
In 2016 *	82122-00	\$	<u>2,770,360</u>
R.E.A.P. Revenue	82124-00	\$	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>15,000</u>
Total to Line 14	82111-00	\$	<u>2,828,790</u>
11. Total Credits		\$	<u>2,840,599</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>68,864</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	97.22%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$		<u>2,828,790</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>2,828,790</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected.....\$ **Not Applicable** _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected.....\$ **Not Applicable** _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	12,750	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	500	
6. Veterans Deductions Allowed by Collector 2016 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	500
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	500
9. Received in Cash from State	XXXXXXXXXX	14,000
10.		
11.		
12. Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	13,149	XXXXXXXXXX
	28,649	28,649

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250
Line 3	12,750
Line 4	-
Line 5	500
Sub-Total	15,500
Less: Line 7	500
To Item 10, Sheet 22	15,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XX
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	NOT APPLICABLE	XXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		-

Donna L. Lobwin CRT
Signature of Tax Collector

T-02297 01-19-2017
License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-	1,128,143	XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-		1,705,464	
Estimate**	80017-	1,735,000	XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-	NONE	-	
Estimate*	80026-		XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-	NONE	-	
Estimate*	80019-		XXXXXXXXXX	XX
5. County Tax	80020-		674,736	
Estimate*	80021-	703,000	XXXXXXXXXX	XX
6. Special District Taxes	80022-	NONE	-	
Estimate*	80023-		XXXXXXXXXX	XX
7. Municipal Open Space Tax	80027-		15,627	
Estimate*	80028-	18,000	XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	3,584,143		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	640,662		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	2,943,481		
11. Amount of item 10 Divided by 96.95% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	3,036,081		
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)	1,735,000			
Regional School District Tax				
(Amount Shown on Line 3 Above)	-			
Regional High School Tax				
(Amount Shown on Line 4 Above)	-			
County Tax				
(Amount Shown on Line 5 Above)	703,000			
Special District Tax				
(Amount Shown on Line 6 Above)	-			
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)	18,000			
Tax in Local Municipal Budget		580,081		
Total Amount (see Line 11)		3,036,081		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	92,600		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		1,128,143		
Item 12 - Appropriation: Reserve for Uncollected Taxes		92,600		
Sub-Total		1,220,743		
Less: Item 9 - Total Anticipated Revenues		640,662		
Amount to be Raised by Taxation in Municipal Budget	80024-07	580,081		

* Must not be stated in an amount less than 'actual' Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

Not Applicable

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance - January 1, 2016	80,389	XXXXXXXXXX XX
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	XXXXXXXXXX XX	XXXXXXXXXX XX
3.	Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	XXXXXXXXXX XX	XXXXXXXXXX XX
4.	Added Taxes	500	XXXXXXXXXX XX
5.	Added Tax Title Liens		XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX XX	(1) 1,309
	B. Tax Title Liens - Transfers from Taxes	(1) 1,309	XXXXXXXXXX XX
7.	Balance Before Cash Payments	XXXXXXXXXX XX	80,889
8.	Totals	82,198	82,198
9.	Balance Brought Down	80,889	XXXXXXXXXX XX
10.	Collected:	XXXXXXXXXX XX	77,111
	A. Taxes	83116-00 77,111	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXX XX
11.	Interest and Costs - 2016 Tax Sale	162	XXXXXXXXXX XX
12.	2016 Taxes Transferred to Liens	1,688	XXXXXXXXXX XX
13.	2016 Taxes	68,864	XXXXXXXXXX XX
14.	Balance - December 31, 2016	XXXXXXXXXX XX	74,492
	A. Taxes	83121-00 68,864	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00 5,628	XXXXXXXXXX XX
15.	Totals	151,603	151,603

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 95.32%

17. Item No. 14 multiplied by percentage shown above is 71,006 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2016	84101-00 923,101	XXXXXXXXXX XX
2. Foreclosed or Decided in 2016	XXXXXXXXXX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.	84102-00	XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX
8. Sales	XXXXXXXXXX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX
10. Contract	84110-00	XXXXXXXXXX XX
11. Mortgage	84111-00	XXXXXXXXXX XX
12. Loss on Sales	84112-00	XXXXXXXXXX XX
13. Gain on Sales	84113-00	XXXXXXXXXX XX
14. Balance - December 31, 2016	84114-00 923,101	XXXXXXXXXX 923,101

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2016	84115-00	XXXXXXXXXX XX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX	XXXXXXXXXX XX
18.	84118-00	XXXXXXXXXX XX
19. Balance - December 31, 2016	84119-00 -	XXXXXXXXXX -

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2016	84120-00	XXXXXXXXXX XX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX	XXXXXXXXXX XX
23.	84123-00	XXXXXXXXXX XX
24. Balance - December 31, 2016	84124-00 -	XXXXXXXXXX -

Analysis of Sale of Property: \$

* Total Cash Collected in 2016

-

(84125-00)

Realized in 2016 Budget

-

To Results of Operation (Sheet 19)

None

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2015	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	Not Applicable	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	Not Applicable	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**
(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	XXXXXXXXXX XX	-	
Issued	XXXXXXXXXX XX		
Paid	Not Applicable		XXXXXXXXXX XX
Outstanding - December 31, 2016	-	XXXXXXXXXX XX	
2017 Bond Maturities - General Capital Bonds		80033-05	
2017 Interest on Bonds *	80033-06	\$	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2016	XXXXXXXXXX XX	-	
Issued	XXXXXXXXXX XX		
Paid	Not Applicable		XXXXXXXXXX XX
Outstanding - December 31, 2016	-	XXXXXXXXXX XX	
2017 Bond Maturities - General Capital Bonds		80033-11	
2017 Interest on Bonds *	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

	Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	XXXXXXXXXX	XX	
Issued	XXXXXXXXXX	XX	
Paid		XXXXXXXXXX	XX
Not Applicable			
Outstanding - December 31, 2016	-	XXXXXXXXXX	XX
2017 Loan Maturities		80033-05	\$
2017 Interest on Loans	80033-06		\$
Total 2017 Debt Service for	Loan	80033-13	\$

LOAN			
	2017 Maturity	Amount Issued	Interest Rate
Outstanding - January 1, 2016	XXXXXXXXXX	XX	
Issued	XXXXXXXXXX	XX	
Paid		XXXXXXXXXX	XX
Not Applicable			
Outstanding - December 31, 2016		XXXXXXXXXX	XX
2017 Loan Maturities		80033-11	\$
2017 Interest on Loans		80033-12	\$
Total 2017 Debt Service for	Loan	80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	XXXXXXXX XX		
Paid		XXXXXXXXXX XX	
Outstanding - December 31, 2016	<i>Not Applicable</i>		XX
2017 Bond Maturities - Term Bonds	80034-04 \$		
2017 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding - January 1, 2016	XXXXXXXXXX XX		
Issued	XXXXXXXXXX XX		
Paid		XXXXXXXXXX XX	
Outstanding - December 31, 2016	<i>Not Applicable</i>		XX
2017 Interest on Bonds *	80034-10 \$		
2017 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes 80039-	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. New Municipal Building and Backhoe	950,000	9/28/2011	400,000	9/22/2017	1.250%	16,102	5,000	9/22/2017
2. New Municipal Building	300,675	9/27/2013	100,000	9/22/2017	1.250%	5,096	1,250	9/22/2017
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,250,675		500,000				21,198	6,250

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)			
																For Interest	For Principal	For Interest **								

Not Applicable

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement		Total
		For Principal	For Interest/Fees	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
	Total			

Not Applicable

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations	Encumbrances Reappropriations	Expended	Canceled Authorizations	Balance - December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
	01-02 Constr of Park and Landfill Closure	9,773						9,773	
	05-14 Computers/Equipment		59						59
	Total	9,773						9,773	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Funded	Unfunded	2016 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded

Not Applicable

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance - January 1, 2016	80031-01	XXXXXXXXXX	XX	7,454
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	5,000
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund	80031-03	XXXXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX
				XXXXXXXXXX
Balance - December 31, 2016	80031-05	12,454		XXXXXXXXXX
		12,454		12,454

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	XX
Received from 2016 Budget Appropriation *	XXXXXXXXXX	XX
Received from 2016 Emergency Appropriation * <i>Not Applicable</i>	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	29,917
Premium on Sale of Bonds	XXXXXXXXXX	
Unfund Improvement Authorizations Canceled	XXXXXXXXXX	-
Cancellation of Prior Year Balance		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Outstanding - December 31, 2016	29,917	XXXXXXXXXX
	29,917	29,917

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding - December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ **Not Applicable**

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

A.	1. Total Tax Levy for the Year 2016 was	\$ 2,909,463
	2. Amount of Item 1 Collected in 2016 (*)	\$ 2,828,790
	3. Seventy (70) percent of Item 1	\$ 2,036,624

(*) Including prepayments and overpayments applied.

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO	NO
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	
	Answer YES or NO:	YES
		If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2015	\$ -
	2. 4% of 2015 Tax Levy for all purposes: Levy -- \$	= \$ -
	3. Cash Deficit 2016	\$ -
	4. 4% of 2016 Tax Levy for all purposes: Levy -- \$	= \$ -

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
	1. State Taxes	\$	\$	\$
	2. County Taxes	\$	\$ 1,252	\$ 1,252
	3. Amounts due Special Districts	\$	\$	\$
	4. Amounts due School Districts for Local School Tax	\$	\$ 392,730	\$ 392,730